

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/28/00	04/21/00	04/28/99
Crude Oil Input to Refineries	15.1	15.0	15.0
Refinery Capacity Utilization (Percent) ..	91.8	91.6	94.1
Motor Gasoline Production	8.2	8.3	8.0
Distillate Fuel Oil Production	3.6	3.5	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	04/28/00	04/21/00	04/28/99
Crude Oil (Excluding SPR).....	304.1	307.4	330.4
Motor Gasoline.....	202.5	200.7	216.1
Distillate Fuel Oil	96.4	93.7	125.4
All Other Oils	319.1	314.3	370.4
Crude Oil in SPR*	569.4	569.4	572.4
Total**	1,491.5	1,485.5	1,614.7

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/28/00	04/21/00	04/28/99
Crude Oil	9.1	9.2	8.7
Petroleum Products	1.1	0.9	1.3
Total**	10.1	10.1	10.0

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/28/00	04/21/00	04/28/99
Motor Gasoline	8.5	8.4	8.4
Distillate Fuel Oil.....	3.6	3.7	3.4
All Other Products	6.8	6.8	7.1
Total**	19.0	19.0	18.9

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/28/00	04/21/00	04/30/99
World Crude Oil.....	23.67	23.12	15.87
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	25.71	NA	18.69
Conv. Regular Gasoline - NYH	74.95	NA	52.65
RFG Regular - NYH	80.90	NA	54.83
No. 2 Heating Oil - NYH	73.75	NA	45.53
No. 2 Low-sulfur Diesel Fuel - NYH.....	69.60	NA	47.08
Kerosene-Type Jet - NYH	75.00	NA	46.88
Residual Fuel - NYH.....	52.69	NA	33.64
Propane - Mont Belvieu.....	46.50	NA	30.00
	05/01/00	04/24/00	05/03/99
Retail Prices			
Motor Gasoline - Regular	142.0	143.7	113.6
Conventional Areas.....	137.7	139.8	109.8
Oxygenated Areas	144.2	144.4	123.0
OPRG Areas	151.7	153.1	116.6
RFG Areas	152.2	153.2	123.2
On-Highway Diesel Fuel	141.8	142.8	107.8

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 28, 2000, was 2 percent below last year's rate. This week's operable capacity utilization rate was 93.1 percent. The 4 week average for motor gasoline production was 3 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 3.3 MMB lower than last week's level. Motor gasoline stocks were 1.8 MMB higher than last week's level. The current 202.5 MMB includes reformulated gasoline stocks of 40.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of March, they were about 8.9 MMB and 3.9 MMB, respectively. Distillate stocks were 2.7 MMB higher than last week's level. They are 29.0 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 28, 2000 were slightly higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was nearly 2 percent above last year's level, and distillate fuel oil product supplied was 6 percent above.

The average world crude oil price on April 28, 2000 was \$23.67 per barrel, up \$0.55 from the previous week and \$7.80 more than last year. WTI was \$25.71 per barrel on April 28, 2000, \$7.02 more than last year. The spot price for conventional gasoline in the New York Harbor was 74.95 cents per gallon, up 22.30 cents from last year. The spot price for diesel fuel in the New York Harbor on April 28, 2000 was 69.60 cents per gallon, up 22.52 cents from last year.

On May 1, 2000, the national average retail regular gasoline price was 142.0 cents per gallon, down 1.7 cent from last week but 28.4 cents higher than a year ago. The national average retail diesel fuel price was 141.8 cents per gallon on May 1, 2000, down 1.0 cent from last week but 34.0 cents higher than last year.